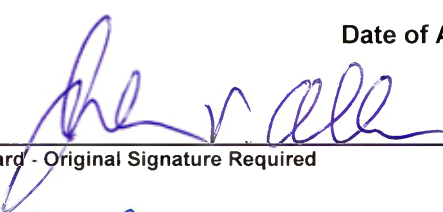


FINAL GENERAL FUND BUDGET

Fiscal Year 2022-2023

General Fund Budget Approval

Date of Adoption of the General Fund Budget:




President of the Board - Original Signature Required_____
Date

6/21/2022



Secretary of the Board - Original Signature Required_____
Date

6/21/2022



Chief School Administrator - Original Signature Required_____
Date

6/21/2022

Donald B Irwin

(814)243-0666

Extn :

Contact Person

Telephone

Extension

dirwin@neshaminy.org

Email Address

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2022-2023 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Neshaminy SD	COUNTY : Bucks	AUN : 122097502
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2022-2023 (compared to 2021-2022)?

Yes ☒

No ☐

If yes, see information below, taken from the 2022-2023 General Fund Budget.


Total Budgeted Expenditures	\$196229496
Ending Unassigned Fund Balance	\$13818513
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	7.04%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒

No ☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6/21/2022
---	-------------------

DUE DATE: AUGUST 15, 2022

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2022-2023 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

School District Name : Neshaminy SD	County : Bucks	AUN Number : 122097502
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 6/21/2022
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	to account for unexpected items that may come up during the year
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Fund balance is available for any unforeseen expenditures that may arise
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	The committed fund balance for PSERS is for expected unfunded liability of the PSERS retirement system upon the school district
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	The Tech Infrastructure and Capital Projects will be significantly reduced this year as we begin both the HS fields project, and the new elem bldg at Maple Point. The health insurance is a culmination of the results of the districts self ins program

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	403,888
0820 Restricted Fund Balance	
0830 Committed Fund Balance	15,000,000
0840 Assigned Fund Balance	20,691,015
0850 Unassigned Fund Balance	14,384,517
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$50,075,532</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	144,157,098
7000 Revenue from State Sources	49,297,894
8000 Revenue from Federal Sources	2,478,500
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$195,933,492</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$246,009,024</u>

LEA : 122097502 Neshaminy SD

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	129,341,840
6112 Interim Real Estate Taxes	300,100
6113 Public Utility Realty Taxes	125,000
6114 Payments in Lieu of Current Taxes - State / Local	400,000
6120 Current Per Capita Taxes, Section 679	192,000
6140 Current Act 511 Taxes - Flat Rate Assessments	350,000
6150 Current Act 511 Taxes - Proportional Assessments	6,165,412
6400 Delinquencies on Taxes Levied / Assessed by the LEA	3,892,062
6500 Earnings on Investments	70,000
6700 Revenues from LEA Activities	68,240
6800 Revenues from Intermediary Sources / Pass-Through Funds	2,320,000
6910 Rentals	718,000
6920 Contributions and Donations from Private Sources	15,644
6990 Refunds and Other Miscellaneous Revenue	198,800
REVENUE FROM LOCAL SOURCES	\$144,157,098
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	15,765,000
7160 Tuition for Orphans Subsidy	100,000
7271 Special Education funds for School-Aged Pupils	7,170,065
7292 Pre-K Counts	1,313,000
7311 Pupil Transportation Subsidy	1,112,425
7312 Nonpublic and Charter School Pupil Transportation Subsidy	400,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	465,573
7330 Health Services (Medical, Dental, Nurse, Act 25)	179,000
7340 State Property Tax Reduction Allocation	4,526,772
7505 Ready to Learn Block Grant	663,751
7810 State Share of Social Security and Medicare Taxes	3,144,899
7820 State Share of Retirement Contributions	14,457,409
REVENUE FROM STATE SOURCES	\$49,297,894
REVENUE FROM FEDERAL SOURCES	
8390 Other Restricted Federal Grants-in-Aid Directly from the Federal Government	20,000
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	883,772
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	202,005
8516 NCLB, Title III - Language Instruction for Limited English Proficient and Immigrant Students	21,971

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	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8517 NCLB, Title IV - 21St Century Schools	75,752
8690 Other Restricted Federal Grants-in-Aid Through the Commonwealth of PA	250,000
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	425,000
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	400,000
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	200,000
REVENUE FROM FEDERAL SOURCES	\$2,478,500
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	195,933,492

Act 1 Index (current): 3.4%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$129,341,840	
Amount of Tax Relief for Homestead Exclusions	<u>\$4,526,772</u>	
Total Approx. Tax Revenue:	\$133,868,612	
Approx. Tax Levy for Tax Rate Calculation:	\$137,424,053	
	Bucks	Total
<hr/>		
2021-22 Data		
a. Assessed Value	\$801,767,750	\$801,767,750
b. Real Estate Mills	165.6000	
I. 2022-23 Data		
c. 2020 STEB Market Value	\$7,237,670,696	\$7,237,670,696
d. Assessed Value	\$802,569,950	\$802,569,950
e. Assessed Value of New Constr/ Renov	\$0	\$0
<hr/>		
2021-22 Calculations		
f. 2021-22 Tax Levy	\$132,772,739	\$132,772,739
(a * b)		
2022-23 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
II. h. Rebalanced 2021-22 Tax Levy	\$132,772,739	\$132,772,739
(f Total * g)		
i. Base Mills Subject to Index	165.6000	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
<hr/>		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	97.32467%	97.32467%
k. Tax Levy Needed	\$137,424,053	\$137,424,053
(Approx. Tax Levy * g)		
I. 2022-23 Real Estate Tax Rate	171.2300	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$137,424,053	\$137,424,053
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$132,897,281
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$129,341,840
(n * Est. Pct. Collection)		

Act 1 Index (current): 3.4%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$129,341,840	
Amount of Tax Relief for Homestead Exclusions	<u>\$4,526,772</u>	
Total Approx. Tax Revenue:	\$133,868,612	
Approx. Tax Levy for Tax Rate Calculation:	\$137,424,053	
	Bucks	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	171.2304	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$137,424,374	\$137,424,374
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$1,634.29	
Number of Homestead/Farmstead Properties	16176	16176
Median Assessed Value of Homestead Properties		\$27,505

Act 1 Index (current): 3.4%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$129,341,840
Amount of Tax Relief for Homestead Exclusions	<u>\$4,526,772</u>
Total Approx. Tax Revenue:	\$133,868,612
Approx. Tax Levy for Tax Rate Calculation:	\$137,424,053
	Bucks
	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$4,526,772	Lowering RE Tax Rate	\$0	\$4,526,772
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$4,526,772

CODE									
6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>		<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>	
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>						
Bucks	802,569,950	171.2300	137,424,053				97.32467%		
Totals:	802,569,950		137,424,053	-	4,526,772	=	132,897,281	X	97.32467% = 129,341,840
				<u>Rate</u>					<u>Estimated Revenue</u>
6120	<u>Current Per Capita Taxes, Section 679</u>			\$5.00					192,000
6140	<u>Current Act 511 Taxes– Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>		<u>Tax Levy</u>		<u>Estimated Revenue</u>
6141	Current Act 511 Per Capita Taxes			\$10.00	\$0.00		200,000		192,000
6142	Current Act 511 Occupation Taxes– Flat Rate			\$0.00	\$0.00		0		0
6143	Current Act 511 Local Services Taxes			\$10.00	\$0.00		175,000		158,000
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00		0		0
6145	Current Act 511 Business Privilege Taxes– Flat Rate			\$0.00	\$0.00		0		0
6146	Current Act 511 Mechanical Device Taxes– Flat Rate			\$0.00	\$0.00		0		0
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00		0		0
Total Current Act 511 Taxes– Flat Rate Assessments							375,000		350,000
6150	<u>Current Act 511 Taxes– Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>		<u>Tax Levy</u>		<u>Estimated Revenue</u>
6151	Current Act 511 Earned Income Taxes			0.000%	0.000%		0		0
6152	Current Act 511 Occupation Taxes			0.000	0.000		0		0
6153	Current Act 511 Real Estate Transfer Taxes			1.000%	0.000%		2,782,000		2,782,000
6154	Current Act 511 Amusement Taxes			10.000%	0.000%		620,000		620,000
6155	Current Act 511 Business Privilege Taxes			1.0000	0.000		1,550,000		1,319,000
6156	Current Act 511 Mechanical Device Taxes– Percentage			0.000%	0.000%		0		0
6157	Current Act 511 Mercantile Taxes			1.0000	0.000		1,500,000		1,444,412
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0		0		0
Total Current Act 511 Taxes– Proportional Assessments							6,452,000		6,165,412
Total Act 511, Current Taxes									6,515,412
Act 511 Tax Limit -->					7,237,670,696	X	12		86,852,048
					Market Value		Mills		(511 Limit)

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Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2021-22 (Rebalanced)	2022-23				2021-22 (Rebalanced)	2022-23		
6111	<u>Current Real Estate Taxes</u>									
	Bucks	165.6000	171.2300	3.40%	Yes	3.4%				
6120	Current Per Capita Taxes, Section 679	\$5.00	\$5.00	0.00%	Yes	3.4%				
	<u>Current Act 511 Taxes-- Flat Rate Assessments</u>									
6141	Current Act 511 Per Capita Taxes	\$10.00	\$10.00	0.00%	Yes	3.4%				
6143	Current Act 511 Local Services Taxes	\$10.00	\$10.00	0.00%	Yes	3.4%				
	<u>Current Act 511 Taxes-- Proportional Assessments</u>									
6153	Current Act 511 Real Estate Transfer Taxes	1.000%	1.000%	0.00%	Yes	3.4%				
6154	Current Act 511 Amusement Taxes	10.000%	10.000%	0.00%	Yes	3.4%				
6155	Current Act 511 Business Privilege Taxes	1.0000	1.0000	0.00%	Yes	3.4%				
6157	Current Act 511 Mercantile Taxes	1.0000	1.0000	0.00%	Yes	3.4%				

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	82,881,464
1200 Special Programs - Elementary / Secondary	32,487,836
1300 Vocational Education	9,077,321
1400 Other Instructional Programs - Elementary / Secondary	1,265,523
1500 Nonpublic School Programs	21,351
1800 Pre-Kindergarten	1,313,000
Total Instruction	\$127,046,495
2000 Support Services	
2100 Support Services - Students	7,246,881
2200 Support Services - Instructional Staff	3,728,818
2300 Support Services - Administration	9,605,378
2400 Support Services - Pupil Health	1,759,383
2500 Support Services - Business	1,840,369
2600 Operation and Maintenance of Plant Services	14,529,602
2700 Student Transportation Services	10,214,922
2800 Support Services - Central	5,130,519
2900 Other Support Services	110,000
Total Support Services	\$54,165,872
3000 Operation of Non-Instructional Services	
3200 Student Activities	1,972,403
3300 Community Services	142,231
Total Operation of Non-Instructional Services	\$2,114,634
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	1,029,495
Total Facilities Acquisition, Construction and Improvement Services	\$1,029,495
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	11,473,000
5900 Budgetary Reserve	400,000
Total Other Expenditures and Financing Uses	\$11,873,000
Total Estimated Expenditures and Other Financing Uses	\$196,229,496

LEA : 122097502 Neshaminy SD

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	45,301,313
200 Personnel Services - Employee Benefits	27,778,589
300 Purchased Professional and Technical Services	2,477,950
400 Purchased Property Services	1,120,000
500 Other Purchased Services	3,134,940
600 Supplies	2,912,460
700 Property	147,212
800 Other Objects	9,000
Total Regular Programs - Elementary / Secondary	\$82,881,464
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	13,001,534
200 Personnel Services - Employee Benefits	8,013,416
300 Purchased Professional and Technical Services	8,238,750
400 Purchased Property Services	2,000
500 Other Purchased Services	2,969,286
600 Supplies	262,850
Total Special Programs - Elementary / Secondary	\$32,487,836
1300 <u>Vocational Education</u>	
100 Personnel Services - Salaries	2,341,866
200 Personnel Services - Employee Benefits	1,453,495
500 Other Purchased Services	5,243,460
600 Supplies	38,500
Total Vocational Education	\$9,077,321
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	639,156
200 Personnel Services - Employee Benefits	380,134
300 Purchased Professional and Technical Services	51,419
500 Other Purchased Services	191,514
600 Supplies	3,300
Total Other Instructional Programs - Elementary / Secondary	\$1,265,523
1500 <u>Nonpublic School Programs</u>	
300 Purchased Professional and Technical Services	19,692
600 Supplies	1,659
Total Nonpublic School Programs	\$21,351
1800 <u>Pre-Kindergarten</u>	
300 Purchased Professional and Technical Services	1,313,000
Total Pre-Kindergarten	\$1,313,000
Total Instruction	\$127,046,495
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	4,246,661

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<u>Description</u>		<u>Amount</u>
200	Personnel Services - Employee Benefits	2,661,020
300	Purchased Professional and Technical Services	296,200
500	Other Purchased Services	15,000
600	Supplies	28,000
Total Support Services - Students		\$7,246,881
2200 <u>Support Services - Instructional Staff</u>		
100	Personnel Services - Salaries	1,968,505
200	Personnel Services - Employee Benefits	1,463,546
300	Purchased Professional and Technical Services	116,179
400	Purchased Property Services	17,250
500	Other Purchased Services	18,842
600	Supplies	125,496
800	Other Objects	19,000
Total Support Services - Instructional Staff		\$3,728,818
2300 <u>Support Services - Administration</u>		
100	Personnel Services - Salaries	5,517,155
200	Personnel Services - Employee Benefits	3,317,720
300	Purchased Professional and Technical Services	572,721
400	Purchased Property Services	6,200
500	Other Purchased Services	96,332
600	Supplies	65,750
800	Other Objects	29,500
Total Support Services - Administration		\$9,605,378
2400 <u>Support Services - Pupil Health</u>		
100	Personnel Services - Salaries	1,004,395
200	Personnel Services - Employee Benefits	616,725
300	Purchased Professional and Technical Services	109,263
600	Supplies	29,000
Total Support Services - Pupil Health		\$1,759,383
2500 <u>Support Services - Business</u>		
100	Personnel Services - Salaries	897,711
200	Personnel Services - Employee Benefits	616,358
300	Purchased Professional and Technical Services	127,500
400	Purchased Property Services	56,000
500	Other Purchased Services	63,550
600	Supplies	63,500
700	Property	10,000
800	Other Objects	5,750
Total Support Services - Business		\$1,840,369
2600 <u>Operation and Maintenance of Plant Services</u>		
100	Personnel Services - Salaries	5,163,974
200	Personnel Services - Employee Benefits	3,530,588
300	Purchased Professional and Technical Services	798,500
400	Purchased Property Services	1,270,020
500	Other Purchased Services	574,000

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<u>Description</u>	<u>Amount</u>
600 Supplies	2,903,020
700 Property	285,000
800 Other Objects	4,500
Total Operation and Maintenance of Plant Services	\$14,529,602
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	2,839,863
200 Personnel Services - Employee Benefits	2,012,692
300 Purchased Professional and Technical Services	1,685,000
400 Purchased Property Services	12,630
500 Other Purchased Services	1,722,237
600 Supplies	1,242,500
700 Property	700,000
Total Student Transportation Services	\$10,214,922
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	1,467,113
200 Personnel Services - Employee Benefits	971,894
300 Purchased Professional and Technical Services	1,001,785
400 Purchased Property Services	501,470
500 Other Purchased Services	18,415
600 Supplies	569,342
700 Property	600,000
800 Other Objects	500
Total Support Services - Central	\$5,130,519
2900 <u>Other Support Services</u>	
500 Other Purchased Services	110,000
Total Other Support Services	\$110,000
Total Support Services	\$54,165,872
3000 Operation of Non-Instructional Services	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	1,131,484
200 Personnel Services - Employee Benefits	500,681
300 Purchased Professional and Technical Services	154,150
400 Purchased Property Services	34,000
500 Other Purchased Services	4,000
600 Supplies	122,538
800 Other Objects	25,550
Total Student Activities	\$1,972,403
3300 <u>Community Services</u>	
300 Purchased Professional and Technical Services	142,231
Total Community Services	\$142,231
Total Operation of Non-Instructional Services	\$2,114,634
4000 Facilities Acquisition, Construction and Improvement Services	
4000 <u>Facilities Acquisition, Construction and Improvement Services</u>	

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<u>Description</u>	<u>Amount</u>
300 Purchased Professional and Technical Services	15,150
400 Purchased Property Services	445,000
600 Supplies	142,075
700 Property	427,270
Total Facilities Acquisition, Construction and Improvement Services	\$1,029,495
Total Facilities Acquisition, Construction and Improvement Services	\$1,029,495
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	6,000,000
900 Other Uses of Funds	5,473,000
Total Debt Service / Other Expenditures and Financing Uses	\$11,473,000
5900 <u>Budgetary Reserve</u>	
800 Other Objects	400,000
Total Budgetary Reserve	\$400,000
Total Other Expenditures and Financing Uses	\$11,873,000
TOTAL EXPENDITURES	\$196,229,496

LEA : 122097502 Neshaminy SD

Cash and Short-Term Investments

	06/30/2022 Estimate	06/30/2023 Projection
General Fund	16,415,914	16,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	895,207	865,207
Child Care Operations Fund		
Other Enterprise Funds	125,000	125,000
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$17,436,121	\$16,990,207

Long-Term Investments

	06/30/2022 Estimate	06/30/2023 Projection
General Fund	48,000,000	39,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

LEA : 122097502 Neshaminy SD

<u>Long-Term Investments</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
Permanent Fund		
Total Long-Term Investments	\$48,000,000	\$39,000,000
TOTAL CASH AND INVESTMENTS	\$65,436,121	\$55,990,207

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<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
General Fund		
0510 Bonds Payable	165,320,000	159,325,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	4,766,409	4,800,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	5,471,945	6,055,305
0599 Other Noncurrent Liabilities		
Total General Fund	\$175,558,354	\$170,180,305
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

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<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		

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<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		

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<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

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<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$175,558,354	\$170,180,305

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<u>Short-Term Payables</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables		
TOTAL INDEBTEDNESS	\$175,558,354	\$170,180,305

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Account Description	Amounts
0810 Nonspendable Fund Balance	403,888
0820 Restricted Fund Balance	
0830 Committed Fund Balance	15,000,000
0840 Assigned Fund Balance	20,961,015
0850 Unassigned Fund Balance	13,818,513
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$49,779,528
5900 Budgetary Reserve	400,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$50,583,416